

Environmental Portfolio Assessment

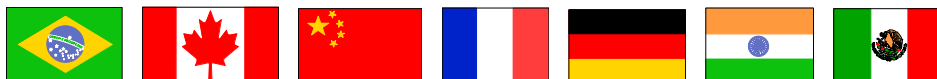
Corporate Environmental Due-Diligence, World-Wide

HRP Associates, Inc. (HRP) assisted an international manufacturing concern with the implementation of their voluntary Global Environmental Assessment Program, the primary goal of which was to accurately assess the potential environmental liabilities (and associated costs) related to 22 of their active manufacturing sites in their real estate portfolio.

HRP prepared property-specific assessments of each of the facilities within the portfolio, which consisted of Phase I Environmental Site Assessments with integrated Environmental Compliance Reviews, and Phase II and/or Phase III subsurface investigations where appropriate. Properties in the portfolio were located in the United States, Mexico, Honduras, Brazil, France (3), Italy, Germany, Austria, Hungary, India (3), China (2), Singapore (3), Malaysia, Japan and South Korea.

Each site was reviewed within the client's current business context, future planning considerations and the local regulatory environment. Detailed cost estimates for additional studies, corrective measures and/or longer-term contingencies were developed, as appropriate, for the client's corporate environmental reserves planning process and financial reporting requirements.

Environmental reserve evaluations are currently performed and updated at least quarterly for the subject portfolio, or more frequently when new data are generated. The present portfolio includes these and other active manufacturing facilities as well as legacy sites where the client has retained liabilities, post-divestiture.



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VALUE

€ 275,000

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- *Performed assessments of 22 active manufacturing facilities world-wide, including environmental compliance reviews*
 - *Provided cost estimates and environmental reserve recommendations based on site conditions, business situation and local regulatory environment*
 - *Provide quarterly updates to reserve estimates for corporate planning and financial reporting requirements*