

## Environmental Support of Corporate Divestiture Singapore and France

HRP Associates, Inc. (HRP) and our local in-country partners conducted environmental site assessments at facilities in Singapore and France in support of this international corporation's sale of one of its divisions in 2011. The assessments were used to quantify environmental liabilities and manage liability reserves.

Support services included Phase I and Phase II assessments, remedial cost estimation, environmental liability reserve planning, prioritization of properties having environmental concerns, identification of data gaps resulting in contingent liabilities, and focused investigations of significant data gaps to reduce the overall contingent liabilities.

Based on the results of earlier assessments conducted by the HRP team, the properties within the division portfolio were prioritized, and focused investigation of select data gaps were completed on an aggressive schedule to further constrain contingent liabilities. As a result of this additional investigation, the corporation was able to significantly reduce contingent liabilities.

The HRP team participated in negotiations with the buyer's representatives, including their attorneys and consultants in order to finalize agreed upon cost allocations for the identified liabilities. HRP was available 24 hours a day to successfully support this ten-facility transaction.

### FIRM

HRP Associates, Inc.  
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### VALUE

\$35,000

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- *HRP) and our local in-country partners conducted environmental site assessments at facilities in Singapore and France in support of this corporation's divestiture of one of their divisions*
  - *As a result of additional investigations, the corporation was able to reduce their more significant contingent liabilities by \$250,000*
  - *HRP was available 24 hours a day and assisted seven days a week to successfully support this ten-facility transaction*